

CIN NO.-U51102MP1984PLC002664

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Satya Shyam Trading Limited

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Website: www. satyashyam.com

Ref. No. SST/ :

Dated :

Date: 11th November, 2019

To,
The Head - Listing & Compliance,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098, India.

Subject: Intimation of Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 30th September, 2019.

Ref: Scrip ID: SATYASHYAM, ISIN: INE333X01019

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2019 in its meeting held today on 11th November, 2019. We are enclosing herewith the following documents -

1. Unaudited Financial Results for the quarter ended 30.09.2019.
2. Limited Review Report for the quarter ended 30.09.2019.

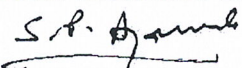
The meeting of Board of Directors commenced at 02:00 PM and concluded at 5.50 P.M.

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.

Yours faithfully;

For and on behalf of the Board
SATYA SHYAM TRADING LIMITED


SHIV PRASAD AGARWALA
CHAIRMAN
DIN- 00545387

Encl: a/a

SATYA SHYAM TRADING LTD.
STATEMENT OF REVIEWED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019
(₹ in lakhs , except for per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2019 Un-Audited	30.06.2019 Un-Audited	30.09.2018 *Audited	30.09.2019 Un-Audited	30.09.2018 *Audited	31.03.2019 *Audited
Revenue From operations	811.79	670.86	1841.05	1482.65	2486.47	4850.49
Other Income	2.10	1.68	1.52	3.78	2.97	7.30
TOTAL INCOME	813.89	672.54	1842.57	1486.43	2489.44	4857.79
EXPENSES						
Purchases of Stock-in-Trade	773.54	716.54	1909.51	1490.09	2449.09	4530.03
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2.02	(75.45)	(108.51)	(73.44)	(34.32)	161.91
Employee benefits expense	3.62	3.61	4.18	7.23	7.25	16.84
Finance costs	7.83	7.84	8.92	15.67	17.83	33.53
Depreciation and amortization expenses	0.48	0.48	1.04	0.96	2.09	4.63
Other expenses	17.45	17.38	20.78	34.83	38.24	76.22
TOTAL EXPENSES	804.94	670.40	1835.92	1475.34	2480.18	4823.16
PROFIT BEFORE TAX & EXCEPTIONAL ITEMS	8.95	2.14	6.65	11.09	9.26	34.63
Tax expense:						
(1) Current tax	-	-	-	-	-	11.25
(2) Deferred tax	-	-	-	-	-	(0.57)
(3) Prior Period Tax	-	-	-	-	-	1.95
PROFIT AFTER TAX FROM CONTINUED OPERATIONS	8.95	2.14	6.65	11.09	9.26	22.00
OTHER COMPREHENSIVE INCOME (NET OF TAXES)						
A. (i) Items that will not be reclassified to profit or loss	(1.50)	4.59	-	3.09	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	7.45	6.73	6.65	14.18	9.26	22.00
Earnings per equity share (for continuing operation):						
(1) Basic	0.23	0.21	0.33	0.45	0.46	0.69
(2) Diluted	0.23	0.21	0.33	0.45	0.46	0.69

NOTES:

(1) The Un-audited financial results have been reviewed by the audit committee and approved by the board at their respective meeting held on 11/11/2019.

(2) Depreciation on fixed assets is provided on Straight Line Method as per the estimated remaining useful life of assets.

(3) Previous Year Figures have been regrouped / rearranged, wherever deemed necessary to confirm to current period/ year's classification and minus figures are shown in brackets.

(4) Provision for Income Tax will be made at the year end.

(5) These Financial statements are the Company's first Ind-AS financial statements. The company has adopted all the Ind-AS and the adoption was carried out in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP),



SATYA SHYAM TRADING LTD.
STANDALONE STATEMENT OF ASSETS AND LIABILITIES (REVIEWED) AS AT 30/09/2019
 (₹ in lakhs , except for per share data)

Particulars	As at	
	30/09/2019 (Reviewed)	31/03/2019 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	34.88	34.55
(h) Financial Assets		
(i) Investments	158.18	155.09
(iii) Loans	2.35	2.35
Current assets		
(a) Inventories	194.70	121.28
(b) Financial Assets		
(ii) Trade receivables	952.97	908.48
(iii) Cash and cash equivalents	29.58	24.39
(v) Loans	118.31	69.70
Total Assets	1491	1316
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	318.81	318.81
(b) Other Equity	440.37	426.19
Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	5.68	5.68
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	240.45	261.11
(ii) Trade Payables:-	453.63	294.42
(iii) Other financial liabilities (other than those	-	-
(b) Other current liabilities	6.25	-
(c) Provisions	25.86	6.25
(d) Current Tax Liabilities (Net)	-	3.37
Total Equity and Liabilities	1491	1316





REVIEW REPORT TO SATYA SHYAM TRADING LIMITED., INDORE

1. We have reviewed the accompanying statement of unaudited financial results of **Satya Shyam Trading Limited ("the company")**, for the period ended **Sep 30, 2019 ("the statement")**, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Statutory Auditors
FOR: SAP JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI FRN 019356C



CA ADITYA PATNI
PARTNER
ICAI MNO 420386

Date: - 11/11/2019

Place: - Indore

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