

CIN No. : L51102MP1984PLC002664

# Satya Shyam Trading Limited

Regd. Office :  
110, Siyaganj, Indore - 452 007  
Phone : (0731) 2533410, 2533602  
Fax : (0731) 4045892  
Email : shyamsaty@rediffmail.com  
vkd39@yahoo.co.in  
Website: www. satyashyam.com

Ref. No. SST/ : .....

Dated : .....

Date: 26<sup>th</sup> May, 2023

To,  
The Head - Listing & Compliance,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098, India.

**Ref: Scrip ID: SATYASHYAM, ISIN: INE333X01019**

**Subject: Intimation of Outcome of Board Meeting and Submission of Audited Financial Results for the Quarter and the year ended on 31<sup>st</sup> March, 2023**

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company have approved the Audited Financial Results for the Quarter and the Year ended on 31<sup>st</sup> March, 2023 in its meeting held today on **26<sup>th</sup> May, 2023**. We are enclosing herewith the following documents -

1. Audited Financial Results for the Quarter and the Year ended on 31<sup>st</sup> March, 2023.
2. Audit Report for the Financial Year ended on 31<sup>st</sup> March, 2023.
3. Declaration of CFO regarding unmodified Opinion on the Audited Financial Results.

The meeting of Board of Directors commenced at 12:00 PM and concluded at 1.00 PM.



CIN No. : L51102MP1984PLC002664

# **Satya Shyam Trading Limited**

Regd. Office :

110, Siyaganj, Indore - 452 007

Phone : (0731) 2533410, 2533602

Fax : (0731) 4045892

Email : shyamsaty@rediffmail.com

vkd39@yahoo.co.in

Website: www. satyashyam.com

Ref. No. SST/ : .....

Dated : .....

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.

Yours faithfully,

For and on behalf of the Board

**SATYA SHYAM TRADING LIMITED**

**SATYA SHYAM TRADING LTD**

*S. P. Agarwal*

**SHIV PRASAD AGARWALA**

**MANAGING DIRECTOR**

**DIN: 00545387**

Encl: a/a

**SATYA SHYAM TRADING LIMITED**  
**STATEMENT OF FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2023**

(Rs. in lacs except EPS)

S. No.	PARTICULARS	Quarter ended 31.03.2023 (Audited)	Quarter ended 31.12.2022 (Un-audited)	Quarter ended 31.03.2022 (Audited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
1	<b>Income</b>					
	Revenue from Operations	999.57	1154.57	696.24	4028.25	2931.08
	Other Income	2.17	2.46	1.98	8.21	7.17
	<b>Total Income</b>	<b>1001.74</b>	<b>1157.03</b>	<b>698.22</b>	<b>4036.46</b>	<b>2938.25</b>
2	<b>Expenses</b>					
	a) Purchase cost	325.90	1405.07	360.56	3768.12	2651.87
	b) Change in Inventories	450.02	(255.87)	176.52	(75.17)	10.69
	c) Employee benefit expenses	49.21	2.68	44.71	62.71	57.99
	d) Finance Cost	7.78	1.25	6.22	17.95	22.94
	e) Depreciation & amortisation expenses	5.45	1.20	1.13	9.06	4.81
	f) Other Expenses	165.80	10.99	82.45	210.48	136.92
	<b>Total Expenses</b>	<b>1004.17</b>	<b>1165.32</b>	<b>671.59</b>	<b>3993.16</b>	<b>2885.23</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>(2.43)</b>	<b>(8.29)</b>	<b>26.63</b>	<b>43.30</b>	<b>53.02</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>(2.43)</b>	<b>(8.29)</b>	<b>26.63</b>	<b>43.30</b>	<b>53.02</b>
6	<b>Tax expenses</b>					
	(a) Current Tax	10.00	(2.50)	14.00	22.00	14.00
	(b) Deferred Tax	(10.07)	0.00	0.00	(9.61)	0.00
	(c) Earlier year income tax	3.24	0.00	(0.36)	3.42	(0.36)
7	<b>Profit/(Loss) for the period from continuing operation (5-6)</b>	<b>(5.61)</b>	<b>(5.79)</b>	<b>12.99</b>	<b>27.48</b>	<b>39.38</b>
8	Profit/(Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00
9	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00
10	<b>Profit/(Loss) for the period from Discontinuing operations (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Profit/(Loss) for the period (7+10)</b>	<b>(5.61)</b>	<b>(5.79)</b>	<b>12.99</b>	<b>27.48</b>	<b>39.38</b>
12	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	(1.55)	1.30	(8.99)	1.56	14.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.28)	0.00	1.17	(1.28)	1.17
		<b>(0.27)</b>	<b>1.30</b>	<b>(10.16)</b>	<b>2.84</b>	<b>13.20</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(5.88)</b>	<b>(4.49)</b>	<b>2.83</b>	<b>30.32</b>	<b>52.59</b>
	<b>Reserve Excluding Revaluation Reserves</b>	<b>552.92</b>	<b>558.53</b>	<b>525.44</b>	<b>552.92</b>	<b>525.44</b>
	<b>Earnings per share:</b>					
	(a) Basic	(0.01)	(0.17)	0.41	0.86	1.24
	(b) Diluted	(0.01)	(0.17)	0.41	0.86	1.24

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 26.05.2023. The financial results for the year ended March 31, 2023 have been audited by the Statutory Auditors.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which were subject to limited review by the statutory auditors.
- The company is engaged primarily in the business of tea trading and accordingly there are no separate reportable segments.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to confirm to the current year presentation.

For Satya Shyam Trading Ltd.

Place : Indore  
Date : 26.05.2023



0.00

0.00

**SATYA SHYAM TRADING LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**  
 (All amounts are in ` lakhs, except share and per share data, unless otherwise stated)

PARTICULARS	2022-2023	2021-2022
<b>ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
a) Property, Plant and Equipment	66.93	38.62
b) Financial Assets:	0.00	0.00
i. Investments	171.39	169.83
ii. Other financial assets	2.33	2.33
c) Deferred tax Assets (Net)	6.20	0.00
<b>Total Non-Current Assets (1)</b>	<b>246.84</b>	<b>210.78</b>
<b>2) CURRENT ASSETS</b>		
a) Inventories	174.80	99.63
b) Financial Assets:	0.00	0.00
i. Trade receivables	647.35	726.93
ii. Cash and cash equivalents	151.05	151.94
c) Other current assets	31.05	21.78
<b>Total Current Assets (2)</b>	<b>1004.25</b>	<b>1000.28</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1251.09</b>	<b>1211.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1) EQUITY</b>		
a) Equity Share Capital	318.81	318.81
b) Other Equity	572.57	542.25
<b>Total Equity (1)</b>	<b>891.38</b>	<b>861.06</b>
<b>LIABILITIES</b>		
<b>2) NON-CURRENT LIABILITIES</b>		
a) Deferred tax liabilities (Net)	0.00	4.69
<b>Total Non-Current Liabilities (2)</b>	<b>0.00</b>	<b>4.69</b>
<b>3) CURRENT LIABILITIES</b>		
a) Financial Liabilities:		
i. borrowings	235.84	247.90
i. Trade Payables	0.00	0.00
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	71.99	50.17
ii. Other financial liabilities	33.21	31.11
b) Current Tax Liabilities	3.49	2.33
c) Other current liabilities	7.22	6.47
d) Provisions	7.96	7.33
<b>Total Current Liabilities (C)</b>	<b>369.71</b>	<b>345.31</b>
<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>1251.09</b>	<b>1211.06</b>

For Satya Shyam Trading Ltd.

Place : Indore  
 Date : 26.05.2023





**SATYA SHYAM TRADING LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2023**  
 (All amounts are in ₹ lakhs, unless otherwise stated)

PARTICULARS	2022-2023	2021-2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax for the year	43.30	53.03
Add / (Less): Adjustment for:	0.00	0.00
Depreciation and amortisation expenses	9.06	4.80
Prior year expense reversed	-3.42	-0.28
Interest paid	17.95	22.94
Dividend Income	-0.11	-0.10
<b>Operating profit before working capital changes</b>	<b>66.78</b>	<b>80.38</b>
<b>Adjustments for changes in working capital :</b>		
Increase / (decrease) in trade payables	21.81	39.46
Increase / (decrease) in provisions	0.63	0.47
Increase / (decrease) in other financial liabilities	-9.96	0.88
Increase / (decrease) in other liabilities	0.75	-301.84
(Increase) in trade receivables	79.58	6.96
(Increase) in other assets	-9.26	303.62
(Increase) in Inventories	-75.17	10.69
<b>Cash generated from Operations</b>	<b>75.16</b>	<b>140.41</b>
Direct taxes (paid) /refund	20.84	9.08
<b>Net Cash generated from Operating Activities</b>	<b>54.32</b>	<b>131.33</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment including intangible assets (net)	-37.37	0.00
Dividend Income	0.11	0.10
<b>Net Cash generated from/ (used in) Investing Activities</b>	<b>-37.26</b>	<b>0.10</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Non-current Borrowing	0.00	0.00
Repayment of Non-current Borrowing	0.00	-10.04
Interest paid	-17.95	-22.94
<b>Net Cash (used in) Financing Activities</b>	<b>-17.95</b>	<b>-32.98</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>-0.89</b>	<b>98.46</b>
Effects of exchange rate changes of cash and cash equivalents	0.00	0.00
Cash and cash equivalents at beginning of year	151.94	53.48
<b>Cash and cash equivalents at end of year</b>	<b>151.05</b>	<b>151.94</b>

For Satya Shyam Trading Ltd.

Place : Indore  
Date : 26.05.2023





**Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of SATYA SHYAM TRADING LIMITED ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.**

**To the Board of Directors of  
SATYA SHYAM TRADING LIMITED**

**Opinion**

We have audited the accompanying "Statement of Financial Results for the Quarter/Year ended 31st March, 2023" of SATYA SHYAM TRADING LIMITED (the "Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income) for the quarter and year ended March 31, 2023 (the "Statement") and the Statement of Cashflows for the quarter and year ended March 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulations 33 of the Listing Regulations; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

---

**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)

Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



### **Management's Responsibilities for the Financial Results**

The Company's Board of Directors is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position,

financial performance, including total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS 34 and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

---

## **MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)

Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823

URL: [www.camkb.com](http://www.camkb.com), E-mail: [jainok@hotmail.com](mailto:jainok@hotmail.com), [info@camkb.com](mailto:info@camkb.com)



MAHENDRA  
BADJATYA  
& CO.  
CHARTERED  
ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR: MAHENDRA BADJATYA & CO.  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C

CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388  
ICAI UDIN: 23420388BGXHZD9371  
PLACE: INDORE  
DATE: 26.05.2023

---

## MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore 452003 (M.P)  
Dial: (0) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823  
URL: www.camkb.com, E-mail: jainok@hotmail.com, info@camkb.com



CIN No. : L51102MP1984PLC002664

# **Satya Shyam Trading Limited**

Regd. Office :  
110, Siyaganj, Indore - 452 007  
Phone : (0731) 2533410, 2533602  
Fax : (0731) 4045892  
Email : shyamsaty@rediffmail.com  
vkd39@yahoo.co.in  
Website: www. satyashyam.com

Ref. No. SST/ : .....

Dated : .....

Date : 26<sup>th</sup> May, 2023

To,  
The Head - Listing & Compliance,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098, India.

**Ref: Scrip ID: SATYASHYAM, ISIN: INE333X01019**


**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended till date.**

Dear Sir/Mam,

We hereby declare that the Statutory Auditors of the Company, **M/s Mahendra Badjatya & Co., Chartered Accountants** have issued audit report with unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Yours faithfully,  
For and on behalf of the Board  
**SATYA SHYAM TRADING LIMITED**  
For Satya Shyam Trading Ltd.

  
**VINOD DAGA**  
(CFO)  
PAN : AEVPD3335A

CFO