

Satya Shyam Trading Limited

Regd. Office :
110 Siyaganj, Indore-452 007
Phone : (0731) 2533410, 2533602
Fax : (0731) 4045892
Email : shyamsaty@rediffmail.com

Date: 30th June, 2021

To,
The Head - Listing & Compliance,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098, India.

Ref: Scrip ID: SATYASHYAM, ISIN: INE333X01019

Subject: Intimation of Outcome of Board Meeting and Submission of Audited Financial Results for the Quarter and the year ended on 31st March, 2021

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company have approved the Audited Financial Results for the Quarter and the Year ended on 31st March, 2021 in its meeting held today on **30th June, 2021**. We are enclosing herewith the following documents -

1. Audited Financial Results for the Quarter and the Year ended on 31st March, 2021.
2. Audit Report for the Financial Year ended on 31st March, 2021.
3. Declaration of CFO regarding unmodified Opinion on the Audited Financial Results

The meeting of Board of Directors commenced at 03:00 PM and concluded at 04.30 PM.

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.

Yours faithfully,

For and on behalf of the Board
SATYA SHYAM TRADING LIMITED
For SATYA SHYAM TRADING LTD.


Managing Director

SHIV PRASAD AGARWALA
MANAGING DIRECTOR
DIN: 00545387

Encl: a/a

SATYA SHYAM TRADING LTD.
Statement of Audited Financial Results for the quarter and year ended on 31st March, 2021

(₹ in Lacs except per share data)

S. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(I)	Revenue from operations	1001.76	720.26	667.75	3672.55	3090.01
	Revenue from operations	1001.76	720.26	667.75	3672.55	3090.01
	Total Revenue from operations (I)	3.17	1.34	7.48	7.63	13.97
(II)	Other Income	1004.93	721.59	675.23	3680.18	3103.98
(III)	Total Income (I+II)					
(IV)	Expenses	722.58	384.92	541.77	3441.02	2767.88
	Purchase of Stock-in-Trade	201.28	223.48	58.65	-26.37	37.33
	Changes in Inventories of Stock-in-Trade	7.59	7.37	28.35	29.68	29.89
	Finance Costs	41.04	4.03	42.52	55.04	53.69
	Employee Benefits Expenses	3.34	0.54	3.08	4.94	4.68
	Depreciation, amortization and impairment	14.95	92.35	-14.07	137.83	168.24
	Others expenses	990.79	712.68	660.30	3642.15	3061.71
	Total Expenses (IV)					
(V)	Profit / (loss) before exceptional items and tax (III-IV)	14.14	8.91	14.93	38.03	42.26
(VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00
(VII)	Profit/(loss) before tax (V-VI)	14.14	8.91	14.93	38.03	42.26
(VIII)	Tax Expenses:					
	Current Tax	10.50	0.00	12.00	10.50	12.00
	Deferred Tax	-1.20	0.00	-0.87	-1.20	-0.87
	Taxation for earlier years	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	9.30	0.00	11.13	9.30	11.13
(IX)	Profit/ (loss) for the period / year (VII-VIII)	4.84	8.91	3.80	28.73	31.13
(X)	Other Comprehensive Income / (Loss)					
	(i) Items that will not be reclassified to profit or loss	-12.77	10.45	-3.13	2.70	-6.22
(A)	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.27	0.00	0.00	-0.27	0.00
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B)	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income / (loss) for the period / year net of tax	-13.04	10.45	-3.13	2.43	-6.22
(XI)	Total Comprehensive Income / (loss) for the period / year net of tax (IX+X)	-8.20	19.36	0.67	31.16	24.91
(X)	Earnings per equity share					
	Basic (Rs.)	0.15	0.28	0.12	0.90	0.98
	Diluted (Rs.)	0.15	0.28	0.12	0.90	0.98

Notes:

- The above results were reviewed by the Audit Committee and thereafter have been adopted by the Board at its meeting held on 30.06.2021. The standalone financial results for the year ended March 31, 2021 have been audited by the Statutory Auditors.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The figures for the fourth quarter of the current financial year and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

For: SATYA SHYAM TRADING LTD.
For Satya Shyam Trading Ltd.

Vinod Kumar Daga
CFO
Din : 07886*01

Place: Indore
Date: 30.06.2021

SATYA SHYAM TRADING LIMITED
BALANCE SHEET AS AT 31st MARCH, 2021

(₹ in lakhs)

PARTICULARS	2020-2021	2019-2020
ASSETS		
Non-Current Assets		
Property Plant and Equipment	43.14	30.24
Financial Assets:		
i) Investments	155.46	152.76
ii) Other non-current financial assets	2.33	2.33
Total Non-Current Assets (A)	200.93	185.33
Current Assets		
Inventories	110.31	83.95
Financial Assets:		
i) Trade Receivables	733.88	899.02
ii) Cash and Cash Equivalents	53.48	23.87
Other current assets	327.99	54.77
Total Current Assets (B)	1225.67	1061.61
TOTAL ASSETS (A+B)	1426.60	1246.95
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	318.81	318.81
Other Equity	489.66	458.50
Total Equity (A)	808.47	777.31
Liabilities		
Non-Current Liabilities		
Financial Liabilities:		
i) Borrowings	257.94	256.95
Deferred Tax Liabilities(Net)	3.88	4.82
Total Non-Current Liabilities (B)	261.82	261.77
Current Liabilities		
Financial Liabilities:		
i) Trade Payables		
(A) Total outstanding dues of Micro enterprises and Small Enterprises	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	10.71	148.81
ii) Other current financial liabilities	30.43	50.17
Other Current Liabilities	308.30	2.39
Provisions	6.86	6.51
Total Current Liabilities (C)	356.31	207.88
TOTAL LIABILITIES (A+B+C)	1426.60	1246.95

For: SATYA SHYAM TRADING LTD.
For Satya Shyam Trading Ltd.

Vinod Kumar Daga
CFO

Din : 07886481

Place: Indore
Date: 30.06.2021

SATYA SHYAM TRADING LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

(₹ in lakhs)

PARTICULARS	2020-2021	2019-2020
Income		
Revenue from Operations	3672.55	3090.01
Other Income	7.63	13.97
Total Income	3680.18	3103.98
Expenses		
Purchase of Stock-in-Trade	3441.02	2767.88
Changes in Inventories of Stock-in-Trade	-26.37	37.33
Employee Benefit Expenses	55.04	53.69
Finance Costs	29.68	29.89
Depreciation and Amortization	4.94	4.68
Other Expenses	137.83	168.24
Total Expenses	3642.15	3061.71
Profit before Exceptional Items & Tax	38.03	42.26
Tax Expenses :	9.30	11.13
(1) Current Tax	10.50	12.00
(2) Deferred Tax Written Back	-1.20	-0.87
(3) Earlier Year Tax	0.00	0.00
Profit for the Period for Continued Operations	28.73	31.13
Other comprehensive Income		
A (i) Items that will not be reclassified to profit or loss	2.70	-6.22
(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.27	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
Total Other Comprehensive Income for the period	2.43	-6.22
Total Comprehensive Income for the period	31.16	24.91
Earnings per equity share :		
(i) Basic (₹)	0.90	0.98
(ii) Diluted (₹)	0.90	0.98

For: SATYA SHYAM TRADING LTD.

For Satya Shyam Trading Ltd.

Vinod Kumar Daga
CFO

Din : 07886481

Place: Indore
Date: 30.06.2021

SATYA SHYAM TRADING LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(Amount in ₹)

PARTICULARS	2020-2021	2019-2020
A) CASH FLOW FROM OPERATING ACTIVITIES	38.03	42.26
Net Profit Before Tax & Extra-ordinary Items		
Add/Less: Adjustment for:	4.94	4.68
Depreciation	0.00	0.00
Fixed Assets W/o	-0.01	-0.15
Dividend Income	-1.20	-0.87
Deferred tax	0.00	1.92
Earlier Year Expenses	0.00	-1.04
Earlier Year Income	41.75	46.81
Operating Profit Before Working Capital Changes		
Movement in Working Capital	-26.37	37.33
Decrease/(increase) in inventories	165.14	9.46
Decrease in trade receivables	0.00	0.03
Decrease/ (increase) in other non current financial assets	-273.22	15.05
Decrease/ (increase) in other current assets	305.91	-3.16
(Decrease)/ increase in other current liabilities	-19.73	2.27
Increase in other current financial liabilities	-138.10	-88.67
(Decrease) in trade Payable	0.35	-3.23
(Decrease)/ increase in provisions		
	55.74	15.89
Cash generated from Operations	-9.30	-11.13
Tax expense for the year	0.00	-0.88
Earlier Year Direct Tax paid (net)	46.44	3.87
Net Cash Used in Operating Activities	0.00	0.00
	0.00	0.00
B) CASH FLOW FROM INVESTING ACTIVITIES :	-17.83	-0.38
Purchases of Fixed Assets	0.00	0.00
Sale of fixed assets	0.01	0.15
Dividend Income	-17.82	-0.22
Net Cash used in Investing Activities	0.00	0.00
	0.00	0.00
C) CASH FLOW FROM FINANCING ACTIVITIES	0.99	-4.16
Repayment of borrowings	0.99	-4.16
Net Cash generated from Financing Activities	0.99	-4.16
Net increase in cash and cash equivalents	29.61	-0.51
Opening Balance of Cash & Cash Equivalents	23.87	24.39
Closing Balance of Cash & Cash Equivalents	53.48	23.87

For: SATYA SHYAM TRADING LTD.

For Satya Shyam Trading Ltd.

Vinod Kumar Daga

Din : 07886481

Place: Indore
Date: 30.06.2021



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE FINANCIAL RESULTS

To the Board of Directors of Satya Shyam Trading Limited

Opinion

We have audited the accompanying Statement of Financial Results of **SATYA SHYAM TRADING LIMITED** (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and



maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**FOR: SAP JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS**

ICAI FRN 019356C



**CA NIKITA BILALA
PARTNER**

ICAI MNO 429690

ICAIUDIN:21429690AAAAAZ8968

**PLACE: INDORE
DATE: 30/06/2021**

CIN No. : L51102MP1984PLC002664

Satya Shyam Trading Limited

Regd. Office :

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Email : shyamsaty@rediffmail.com
vkd39@yahoo.co.in

Website: www. satyashyam.com

Ref. No. SST/ :

Dated :

Date : 30th June, 2021

To,
The Head - Listing & Compliance,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098, India.

Ref: Scrip ID: SATYASHYAM, ISIN: INE333X01019

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended till date.

Dear Sir/Mam,

We hereby declare that the Statutory Auditors of the Company, M/s, SAP JAIN & ASSOCIATES Chartered Accountants have issued audit report with unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2021. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Yours faithfully,

For and on behalf of the Board
SATYA SHYAM TRADING LIMITED
For Satya Shyam Trading Ltd.


CFO

VINOD DAGA

CFO

DIN : 07886481