

CIN No. : L51102MP1984PLC002664

# **Satya Shyam Trading Limited**

Regd. Office :  
110, Siyaganj, Indore - 452 007  
Phone : (0731) 2533410, 2533602  
Fax : (0731) 4045892  
Email : shyamsaty@rediffmail.com  
vkd39@yahoo.co.in  
Website: www. satyashyam.com

Ref. No. SST/ : .....

Dated : .....

**Dated: 07<sup>th</sup> November, 2023**

To,  
**Metropolitan Stock Exchange of India Limited**  
**Listing Division,**  
**4<sup>th</sup> Floor, Vibgyor tower,**  
**Opposite Trident Hotel,**  
**Bandra-Kurla Complex,**  
**Mumbai, India- PIN: 400098**

**SUBJECT: INTIMATION OF OUTCOME OF BOARD MEETING AND SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023**

**REF: SCRIP ID/SYMBOL: SATYASHYAM, ISIN: INE333X01019**

Dear Sir,

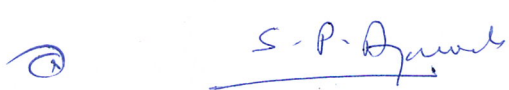
Pursuant to Regulation 30 read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results along with Limited Review Report for the quarter and half year ended on 30<sup>th</sup> September, 2023 in its meeting held today on **07<sup>th</sup> Day of November, 2023.**

The said Unaudited Financial Results and Limited Review Report is hereto annexed.

The meeting of Board of Directors commenced at 02.00 PM and concluded at 03.00 PM

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.  
Yours faithfully,  
For and on behalf of the Board  
**SATYA SHYAM TRADING LIMITED**

  
**SHIV PRASAD AGARWALA**  
**CHAIRMAN**  
**DIN-00545387**

**SATYA SHYAM TRADING LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2023**  
(All amounts are in ' lakhs, except share and per share data, unless otherwise stated)

S. No.	PARTICULARS	Quarter ended 30.09.2023 (Un-audited)	Quarter ended 30.06.2023 (Un-audited)	Quarter ended 30.09.2022 (Un-audited)	Half year ended 30.09.2023 (Un-audited)	Half year ended 30.09.2022 (Un-audited)	Year ended 31.03.2023 (Audited)
1	Income						
	Revenue from Operations	1235.02	958.29	1118.60	2193.31	1874.11	4028.25
	Other Income	2.03	1.93	1.84	3.96	3.58	8.21
	<b>Total Income</b>	<b>1237.05</b>	<b>960.22</b>	<b>1120.44</b>	<b>2197.27</b>	<b>1877.69</b>	<b>4036.46</b>
2	Expenses						
	a) Purchase cost	1181.34	991.27	1246.36	2172.61	2037.15	3768.12
	b) Change in Inventories	-52.55	-86.44	-185.85	-138.99	-269.32	-75.17
	c) Employee benefit expenses	6.31	6.50	5.30	12.81	10.82	62.71
	d) Finance Cost	4.48	4.59	4.49	9.07	8.92	17.95
	e) Depreciation & amortisation expenses	2.48	2.14	1.21	4.62	2.41	9.08
	f) Other Expenses	92.24	18.27	16.48	110.51	33.69	210.48
	<b>Total Expenses</b>	<b>1234.30</b>	<b>936.33</b>	<b>1087.99</b>	<b>2170.63</b>	<b>1823.67</b>	<b>3993.17</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>2.75</b>	<b>23.89</b>	<b>32.45</b>	<b>26.64</b>	<b>54.02</b>	<b>43.30</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>2.75</b>	<b>23.89</b>	<b>32.45</b>	<b>26.64</b>	<b>54.02</b>	<b>43.30</b>
6	Tax expenses						
	(a) Current Tax	11.00	0.00	14.50	11.00	14.50	22.00
	(b) Deferred Tax	0.00	0.00	0.46	0.00	0.46	-9.61
	(c) Adjustment in respect of current income tax of prior	0.00	0.00	0.18	0.00	0.18	3.42
7	<b>Profit/(Loss) for the period from continuing operation (5-6)</b>	<b>-8.25</b>	<b>23.89</b>	<b>17.31</b>	<b>15.64</b>	<b>38.88</b>	<b>27.48</b>
8	Profit/(Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Profit/(Loss) for the period from Discontinuing operations (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Profit/(Loss) for the period (7+10)</b>	<b>-8.25</b>	<b>23.89</b>	<b>17.31</b>	<b>15.64</b>	<b>38.88</b>	<b>27.48</b>
12	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	18.87	4.35	3.01	23.22	0.41	1.56
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss	4.15	0.00	-1.40	4.15	-1.40	-1.28
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>6.48</b>	<b>28.24</b>	<b>21.72</b>	<b>34.72</b>	<b>40.69</b>	<b>30.32</b>
	<b>Reserve Excluding Revaluation Reserves</b>	<b>568.56</b>	<b>576.81</b>	<b>564.32</b>	<b>568.56</b>	<b>564.32</b>	<b>552.92</b>
	<b>Earnings per share</b>						
	(a) Basic	-0.26	0.75	0.54	0.49	1.22	0.86
	(b) Diluted	-0.26	0.75	0.54	0.49	1.22	0.86

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 07/11/2023 respectively. The statutory auditors of the Company have carried out a limited review of the aforesaid results, for the quarter ended 30 September, 2023.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The company is engaged primarily in the business of Tea trading and accordingly there are no separate reportable segments.
- Balances for the quarter and half year ended September 30, 2023 and quarter ended June 30, 2023 represents balances as per the audited Balance Sheet for the year ended March 31, 2023 and balances for the quarter and half year ended September 30, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to confirm to the current year presentation.

For and on behalf of Board of Directors of  
**SATYA SHYAM TRADING LIMITED**

Place: Indore  
Date : Nov 07, 2023





**SATYA SHYAM TRADING LIMITED**  
**BALANCE SHEET AS AT 30.09.2023**

(All amounts are in ' lakhs, except share and per share data, unless otherwise stated)

PARTICULARS	30.09.2023	2022-2023
<b>ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
a) Property, Plant and Equipment	67.95	66.93
b) Financial Assets:		
i. Investments	194.61	171.39
ii. Other financial assets	2.33	2.33
c) Deferred tax Assets (Net)	2.05	6.20
<b>Total Non-Current Assets (1)</b>	<b>266.94</b>	<b>246.84</b>
<b>2) CURRENT ASSETS</b>		
a) Inventories	313.78	174.80
b) Financial Assets:		
i. Trade receivables	722.13	647.35
ii. Cash and cash equivalents	39.91	151.05
c) Other current assets	225.62	31.05
<b>Total Current Assets (2)</b>	<b>1301.44</b>	<b>1004.25</b>
<b>TOTAL ASSETS (1+2)</b>	<b>1568.38</b>	<b>1251.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1) EQUITY</b>		
a) Equity Share Capital	318.81	318.81
b) Other Equity	607.29	572.57
<b>Total Equity (1)</b>	<b>926.10</b>	<b>891.38</b>
<b>LIABILITIES</b>		
<b>2) CURRENT LIABILITIES</b>		
a) Financial Liabilities:		
i. Borrowings	234.56	235.84
ii. Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	388.66	71.99
iii. Other financial liabilities		33.21
b) Current Tax Liabilities	11.00	3.49
c) Other current liabilities	0.10	7.22
d) Provisions	7.96	7.96
<b>Total Current Liabilities (C)</b>	<b>642.28</b>	<b>359.71</b>
<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>1568.38</b>	<b>1251.09</b>

For Satya Shyam Trading Ltd.

Place : Indore  
Date : 07.11.2023



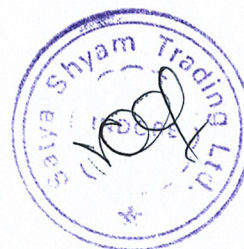


**SATYA SHYAM TRADING LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2023**  
(All amounts are in ' lakhs, except share and per share data, unless otherwise stated)

Particulars	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extra-ordinary Items	26.64	54.02
<b>Add/Less: Adjustment for</b>		
Depreciation	4.62	2.41
Interest expense	9.07	8.92
<b>Operating Profit Before Working Capital Changes</b>	<b>40.33</b>	<b>65.35</b>
<b>Movement in Working Capital</b>		
(Increase) in inventories	-138.99	-269.33
Decrease/ (increase) in trade receivables	-74.78	133.53
(Increase)/ decrease in other current assets	-194.57	-18.37
(Decrease)/ increase in other current liabilities	-7.12	-4.76
(Decrease) in other current financial liabilities	-33.21	13.90
Increase in trade Payable	316.68	31.82
(Decrease)/ increase in provisions	0.00	0.00
<b>Cash generated from Operations</b>	<b>-91.66</b>	<b>-47.86</b>
Tax expense for the period	3.49	8.70
<b>Net Cash Used in Operating Activities</b>	<b>(A) -95.15</b>	<b>-56.56</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment	-5.65	-9.64
<b>Net Cash used in Investing Activities</b>	<b>(B) -5.65</b>	<b>-9.64</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest expense	-9.07	-8.92
Repayment of borrowings	-1.28	-27.90
<b>Net Cash generated from Financing Activities</b>	<b>(C) -10.35</b>	<b>-36.82</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>-111.14</b>	<b>-103.02</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>151.05</b>	<b>151.94</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>39.91</b>	<b>48.92</b>

For Satya Shyam Trading Ltd.

Place : Indore  
Date : 07.11.2023







Independent Auditor's Review Report on Un-audited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Satya Shyam Trading Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Satya Shyam Trading Limited ('the Company') for the period ended 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: MAHENDRA BADJATYA & Co.  
Chartered Accountants  
ICAI FRN 001457C



CA NIRDESH BADJATYA  
Partner

ICAI MNO 420388

ICAI UDIN: 23420388BGXIH7593

Dated: 07/11/2023

PLACE: INDORE

**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P)

Dial: (O) 0731-4078331, 2535934, Mobile: 9827023923, 9993023823

URL: [www.camkb.com](http://www.camkb.com), E-mail: [jjainok@hotmail.com](mailto:jjainok@hotmail.com), [info@camkb.com](mailto:info@camkb.com)