

CIN No. : L51102MP1984PLC002664

# **Satya Shyam Trading Limited**

Regd. Office :

110, Siyaganj, Indore - 452 007

Phone : (0731) 2533410, 2533602

Fax : (0731) 4045892

Email : shyamsaty@rediffmail.com

vkd39@yahoo.co.in

Website: www. satyashyam.com

Ref. No. SST/ : .....

Dated : .....

Date: 10.02.2024

**To,**  
**The Head - Listing & Compliance,**  
**Metropolitan Stock Exchange of India Limited**  
**Vibgyor Towers, 4<sup>th</sup> floor, Plot No C 62, G - Block,**  
**Opp. Trident Hotel, Bandra Kurla Complex,**  
**Bandra(E), Mumbai – 400 098, India.**

**Ref: Scrip ID: SATYASHYAM. ISIN: INE333X01019**

**Subject: Intimation of Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2023**

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results for the third quarter ended on 31<sup>st</sup> December, 2023 in its meeting held today on 10<sup>th</sup> February, 2024. We are enclosing herewith the following documents -

1. Unaudited Financial Results for the quarter ended 31.12.2023.
2. Limited Review Report for the quarter ended 31.12.2023.

The meeting of Board of Directors commenced at 02:00 PM and concluded at 3.00 PM.

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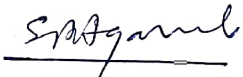
Dated : .....

This is for the information of Exchange and members thereof kindly acknowledge the receipt and take on the record.

Thanking You.

Yours faithfully,

For and on behalf of the Board  
**SATYA SHYAM TRADING LIMITED**



**SHIV PRASAD AGARWALA**  
**CHAIRMAN**  
**DIN- 00545387**

Encl: a/a



**SATYA SHYAM TRADING LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31.12.2023**  
(All amounts are in ` lakhs, except share and per share data, unless otherwise stated)

S. No.	PARTICULARS	Quarter ended 31.12.2023 (Un-audited)	Quarter ended 30.09.2023 (Un-audited)	Quarter ended 31.12.2022 (Un-audited)	Nine months ended 31.12.2023 (Un-audited)	Nine months ended 31.12.2022 (Un-audited)	Year ended 31.03.2023 (Audited)
1	<b>Income</b>						
	Revenue from Operations	1204.47	1235.02	1154.57	3397.78	3028.68	4028.25
	Other Income	1.93	2.03	2.46	5.89	6.04	8.21
	<b>Total Income</b>	<b>1206.40</b>	<b>1237.05</b>	<b>1157.03</b>	<b>3403.67</b>	<b>3034.72</b>	<b>4036.46</b>
2	<b>Expenses</b>						
	Purchase cost	1200.62	1181.34	1405.07	3373.23	3442.22	3768.12
	Change in Inventories	12.23	(52.55)	(255.87)	(126.76)	(525.19)	(75.17)
	Employee benefit expenses	7.24	6.31	2.68	20.05	13.50	62.71
	Finance Cost	13.85	4.48	1.25	22.92	10.17	17.95
	Depreciation & amortisation expenses	2.52	2.48	1.20	7.14	3.61	9.08
	Other Expenses	(52.35)	92.24	10.99	58.16	44.68	210.48
	<b>Total Expenses</b>	<b>1184.11</b>	<b>1234.30</b>	<b>1165.32</b>	<b>3354.74</b>	<b>2988.99</b>	<b>3993.18</b>
3	<b>Profit/(Loss) before Exceptional Items (1-2)</b>	<b>22.29</b>	<b>2.75</b>	<b>(8.29)</b>	<b>48.93</b>	<b>45.73</b>	<b>43.30</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>22.29</b>	<b>2.75</b>	<b>(8.29)</b>	<b>48.93</b>	<b>45.73</b>	<b>43.30</b>
6	Tax expenses						
	(a) Current Tax	3.00	11.00	(2.50)	14.00	12.00	22.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.46	(9.61)
	(c) Earlier year income tax	0.00	0.00	0.00	0.00	0.18	3.42
7	<b>Profit/(Loss) for the period from continuing operation (5-6)</b>	<b>19.29</b>	<b>(8.25)</b>	<b>(5.79)</b>	<b>34.93</b>	<b>33.09</b>	<b>27.48</b>
8	Profit/(Loss) for the period from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses from Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Profit/(Loss) for the period from Discontinuing operations (8-9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
11	<b>Profit/(Loss) for the period (7+10)</b>	<b>19.29</b>	<b>(8.25)</b>	<b>(5.79)</b>	<b>34.93</b>	<b>33.09</b>	<b>27.48</b>
12	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(6.92)	18.87	3.48	16.30	3.89	1.56
	(ii) Income Tax relating to items that will not be	(0.70)	4.15	2.18	3.45	0.78	(1.28)
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>13.07</b>	<b>6.48</b>	<b>(4.49)</b>	<b>47.78</b>	<b>36.20</b>	<b>30.32</b>
	<b>Reserve Excluding Revaluation Reserves</b>	<b>587.85</b>	<b>568.56</b>	<b>558.53</b>	<b>587.85</b>	<b>558.53</b>	<b>552.92</b>
	Earnings per share:						
	(a) Basic	0.61	(0.26)	(0.17)	1.10	1.04	0.86
	(b) Diluted	0.61	(0.26)	(0.17)	1.10	1.04	0.86

**Notes:**

- The above results for the quarter and nine months ended 31.12.2023 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10.02.2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
- Balances for the quarter and nine months ended December 31, 2023 and quarter ended September 30, 2023 represents balances as per the audited Balance Sheet for the year ended March 31, 2023 and balances for the quarter and nine months ended December 31, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The company is engaged primarily in the business of Tea trading and accordingly there are no separate reportable segments.
- Previous period figures have been regrouped/ reclassified wherever necessary to confirm to this period classification.

For Satya Shyam Trading Ltd.

Place: Indore  
Date: 10.02.2024







**Independent Auditor's Review Report on Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
SATYA SHYAM TRADING LIMITED

1. We have reviewed the accompanying statement of un-audited financial results ('the Statement') of SATYA SHYAM TRADING LIMITED ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

STATUTORY AUDITORS  
FOR MAHENDRA BADJATYA & COMPANY  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C

**NIRDESH  
BADJATYA** Digitally signed by  
NIRDESH BADJATYA  
Date: 2024.02.10  
14:04:11 +05'30'

CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388  
ICAI UDIN: 24420388BKFRHS2152  
PLACE: INDORE  
DATE: 10.02.2024

**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P)  
Dial: (O) 0731-4078331, 2535934, Mobile: 9827023923, 9993023823  
URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com